

Consolidated Balance Sheet

Odeon Film AG

tsd. €	30.6.2003	31.12.2002
ASSETS		
Fixed assets		
Goodwill	4.310	4.452
Intangible assets	3.324	3.493
Financial assets	7	8
Tangible assets	372	419
Deferred taxes	11.456	8.753
Current assets		
Inventories	1.306	977
Prepaid expenses	2.979	1.427
Trade accounts receivable	271	1.357
Other current assets and prepaid expenses	2.142	4.355
Cash and cash-equivalents	11.962	8.271
Total assets	38.129	33.512
EQUITY AND LIABILITIES		
Equity and reserves		
Subscribed capital	5.200	5.200
Capital reserves	23.468	23.468
Own shares	-710	-710
Accumulated losses	-6.666	-7.435
Non-current liabilities		
Retirement benefit obligations	626	631
Deferred taxes	6.888	4.405
Current liabilities		
Deferred income	3.587	790
Trade accounts payable	682	1.072
Other current liabilities and deferred income	5.054	6.091
Total equity and liabilities	38.129	33.512



Consolidated Income Statement

Odeon Film AG

tsd. €	1.4-30.6.2003	1.4.-30.6.2002	1.1.-30.6.2003	1.1.-30.6.2002
Revenues	9.311	7.644	19.214	13.793
Other operating income	494	408	646	437
Changes in finished inventories and work-in-process	6	-561	413	301
Work performed by the enterprise and capitalized	52	2.104	88	2.198
Total earnings	9.863	9.595	20.361	16.729
Cost of material	-7.783	-6.853	-16.125	-12.797
Staff cost	-763	-802	-1.472	-1.709
Depreciation/amortization	-114	-220	-275	-379
Other operating expenses	-737	-1.353	-1.465	-2.212
Operating expense	-9.397	-9.228	-19.337	-17.097
Operating profit/loss (EBIT)	466	367	1.024	-368
	70	56	126	105
Profit/loss before tax (EBT)	536	423	1.150	-263
Taxes	22	-76	-381	-13
Net profit/loss	558	347	769	-276
Earnings per share	0,28 €	0,18 €	0,39 €	-0,14 €

Consolidated Cash Flow Statement

Odeon Film AG

tsd. €	1.1.-30.6.2003	1.1.-30.6.2002
Net profit/loss before tax	1.150	-263
Adjustments for:		
Depreciation/amortization	275	379
Change in provisions	-5	17
Other non-cash income (-)/expenses (+)	-126	-105
Operating profit (+)/loss (-) before change in net current assets	1.294	28
Changes in net current assets *	2.315	3.351
Cash flows from operating activities	3.609	3.379
Gain/loss on disposal of fixed assets	82	-1.804
Cash flows from investing activities	82	-1.804
Net increase in cash and cash equivalents	3.691	1.575
Cash and cash equivalents at the beginning of the reporting period	8.271	8.586
Cash and cash equivalents at the end of the reporting period	11.962	10.161

* Balance from changes in inventories, trade accounts receivables and other receivables, current liabilities, taxes received and paid.



Segment Information

Odeon Film AG

tsd. €	Film		TV		Consolidation		Group	
	2003	2002	2003	2002	2003	2002	2003	2002
1.1.-30.6.								
Revenues	202	1.274	19.012	12.519	0	0	19.214	13.793
Other income	614	2.622	447	311	-293	-512	768	2.421
Total revenues and other income	816	3.896	19.459	12.830	-293	-512	19.982	16.214
Segment result	-417	-865	2.028	1.312	-138	-176	1.473	271
Unallocated costs							-449	-639
Operating profit/loss							1.024	-368
Finance result							126	105
Income/loss before tax							1.150	-263
Taxes							-381	-13
Net income/loss							769	-276

Stock Ownership by Supervisory and Management Board Members

Supervisory Board	No. of individual shares
Reinhard Grätz	500
Prof. Thilo Kleine	5.200

Management Board	No. of individual shares
Stephan O. Hansch	500



ODEON FILM AG

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